

**MINUTES OF THE MEETING OF  
THE VIRGINIA COMMONWEALTH UNIVERSITY  
HEALTH SYSTEM AUTHORITY BOARD OF DIRECTORS  
INVESTMENT AND DEBT SUBCOMMITTEE  
SEPTEMBER 14, 2021**

**Committee Members**

Mr. Stuart Siegel, Chair  
Dr. Arthur Kellermann  
Dr. Bruce Mathern  
Mr. Timothy McDermott  
Dr. Michael Rao

**Staff**

Ms. Beth Allen  
Dr. Peter Buckley  
Mr. Zeb Elliott  
Ms. Kim Erland  
Ms. Karol Kain Gray  
Ms. Karen Helderman  
Mr. Taron James  
Mr. Vladimir Lavrentyev  
Ms. Pamela Lepley  
Ms. Pamela Moore

Ms. Anne Scher, Esq.  
Mr. Andrew Schutte, Esq.  
Mr. James Siegel  
Ms. Mary Tacconi

**Other Guests:**

Ms. Nancy Everett  
Mr. Bruce MacDonald  
Mr. Michael Peltier

**I. Call to Order**

Mr. Stuart Siegel called the meeting to order at 8:32 a.m.

**II. Minutes of the Meeting held on June 23, 2021**

On a motion made and seconded, the minutes of the meeting held June 23, 2021 were approved.

**III. Closed Session**

On motion made and seconded, and as authorized by Sections 2.2-3711(A) (6) and (23) of the Virginia Freedom of Information Act, the committee convened into closed session to discuss (i) investment of public funds and (ii) operational strategies where disclosure of such strategies would adversely impact the competitive position of

the Authority, including, FY21 Investment and Debt Update as of June 30, 2021; a VCIMCO Update; and a Lowe, Brockenbrough & Co. Update.

**V. Resolution of Certification**

Following closed session, on a motion made and seconded, the following resolution was approved by roll call vote:

The Investment and Debt Subcommittee of the Board of Directors of the Virginia Commonwealth University Health System Authority hereby certifies that, to the best of each member's knowledge, (i) only public business matters lawfully exempted from open meeting requirements by Virginia law were discussed in the closed session meeting to which this certification resolution applies, and (ii) only such public business matters as were identified in this motion convening the closed session were heard, discussed or considered by the Investment and Debt Subcommittee of the Board of Directors of the Virginia Commonwealth University Health System Authority.

**VI. Roll Call Vote**

	<b><u>Ayes</u></b>	<b><u>Nays</u></b>
Mr. Stuart Siegel	X	
Dr. Arthur Kellermann	X	
Dr. Bruce Mathern	X	
Mr. Timothy McDermott	X	
Dr. Michael Rao	X	

**Vote:**

Ayes	5
Nays	0
ABSENT DURING MEETING	0
ABSENT DURING VOTING	0

**VII. Motion to Accept**

The Chair reported that no action was taken in Closed Session.

There being no further business the meeting was adjourned at 9:12 am.