



Attention Newly Hired Hourly Employees

VCUHS hourly employees are eligible to participate in the VCUHS Savings Retirement Plan. The VCUHS Savings Plan is a 457(b) Deferred Compensation Retirement Plan.

Everyone looks forward to retiring some day. No matter what your plans are or how many years you have left to work, it is never too late to start investing in your own retirement.



- This plan allows you to defer on a pre tax basis up to \$16,500 or 85% of your salary whichever is less
- Employees over the age of 50 can defer up to additional \$5,500 of salary
- You decide how much to contribute each pay period
- Enroll any month to begin the next month
- Change your payroll contribution amount once a month
- You have three vendors to choose from (Fidelity, VALIC or TIAA-CREF) and many different types of investments within each vendor
- Change your investment options at any time
- By participating you lower your taxable income and increase your take home pay
- You pay no taxes on the money that is invested until you withdraw the money
- There are Hardship Withdraw provisions for extreme unforeseen emergencies
- If you leave VCUHS, the invested money in your account is yours to take with you

For more information on the Savings Plan, please call the Benefit Service Center at 628-9429 or visit our HR Express Office in the Main Hospital across from the cafeteria.